

A regular meeting of the Montrose Urban Renewal Authority (MURA) Board of Commissioners was held on Monday, November 9, 2020 at 11:00 a.m. Due to the COVID-19 pandemic, the meeting was held electronically via Zoom. Said meeting was posted in accordance with the Sunshine Law, including a link to the meeting and phone numbers for public participation.

PRESENT: Tad Rowan, Roy Anderson, Dave Bowman, Barbara Bynum, Dave Frank, Doug Glaspell, Brad Hughes, Gayle Johnson, Mark Plantz

ABSENT: Bill Bell

GUESTS: City Engineer Scott Murphy, Finance Director Shani Wittenberg, Deputy City Clerk Mikayla Unruh, Mike Anderson, Graham Anderson, David Dragoo, Doug Dragoo, Gail Marvel, Steve Stevenson, Ken Van Skiver

### CALL TO ORDER

The meeting was called to order at 11:00am by Chairman Tad Rowan.

### ROLL CALL

Board members Tad Rowan, Barbara Bynum, Doug Glaspell, Roy Anderson, Dave Frank, Dave Bowman, Brad Hughes, and Gayle Johnson were present. Executive Director Bill Bell was absent.

### CHANGES TO THE AGENDA, ADDITIONS, OR DELETIONS

No changes were made to the agenda.

### CONSIDERATION OF MINUTES

A motion was made by Doug Glaspell, seconded by Dave Frank, to approve the minutes of the September 1, 2020 meeting. All voted yes. The motion passed.

### MURA PLAN OF DEVELOPMENT / FINANCIAL MODEL UPDATES

City Engineer Scott Murphy gave a brief overview of MURA Plan of Development and introduced Mike and Graham Anderson of Anderson Analytics.

Mike Anderson highlighted the primary purposes behind the updated MURA Plan of Development, explaining that the updated plan and study of tax increment financing revenue projections are based upon the upcoming Colorado Outdoors projects for 2021-2022 and future development potential beyond 2022.

Graham Anderson presented a summary of the updated MURA development plan and the updated tax increment financing (TIF) revenue projections/financing capacity for MURA as of October 2020.


Mr. Murphy explained that the MURA Board will receive an update on the financial models presented once the revenue projection numbers have been finalized. A more detailed discussion of this information will be added to a future MURA Board meeting agenda.

ADJOURNMENT

A motion was made by Barbara Bynum, seconded by Dave Frank to adjourn the meeting at 12:29pm. All voted yes. Motion passed.

ATTEST:

  
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William E. Bell, Executive Director

  
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Tad Rowan, Chairman