

A regular meeting of the Montrose Urban Renewal Authority (MURA) Board of Commissioners was held on **Thursday, October 5, 2017**, at 4:30 p.m., in the City Council Chambers located in the Elks Civic Building, 107 South Cascade Avenue. Said meeting was posted in accordance with the Sunshine Law.

PRESENT: Judy Ann Files, Roy Anderson, Dave Bowman (left at 5:05 pm), Tad Rowan, Brad Hughes, Melanie Hall, David Romero.

GUESTS: Bill Bell, Scott Murphy, Steve Stevenson, Doug Dragoo, David Dragoo, Shani Wittenberg, Gail Marvel, Patrick Hayes, Joel Evans, Bill Taylor.

ABSENT: Barbara Bynum

WELCOME AND INTRODUCTIONS

Bill Bell thanked Scott Murphy and David Dragoo for all of their work for the Montrose Urban Renewal Authority. Bill Bell also noted that the Special District seat is now vacant since Barbara Bynum moved to the City Council seat. The open seat will be voted on by all special districts representatives. Also, Melanie Hall mentioned that she will be leaving the RE-1J School District school board and therefore a new School District representative will have to be appointed by them.

PLEDGE OF ALLEGIANCE

The Pledge of Allegiance was recited.

ROLL CALL BY THE SECRETARY

All Board members were present.

CHANGES TO THE AGENDA, ADDITIONS, DELETIONS

There were no changes to the agenda.

APPROVAL OF MINUTES

A motion was made by Judy Ann Files, seconded by David Romero, to approve the minutes of the July 24, 2017, regular meeting of the Montrose Urban Renewal Authority Board of Commissioners. All voted yes. Motion passed.

GENERAL COLORADO OUTDOORS PROJECT UPDATE

The Board discussed financing for the project to date:

\$560,000 - Design and Professional Services for Public Improvements

\$122,000 - Design and Professional Services for Riverbank Stabilization & Habitat Creation Project

\$4.8 million - Public improvements TIF anticipation note (City upcoming financing project)
\$1.7 million - Public utility improvements Water Fund loan
\$250,000 - Gas line main extension TIF anticipation note (City Gen Fund)

Other related funding:

Connect Trail Improvements: \$3.1million total cost (\$2million GOCO, remainder from City/MRD/Donors)
River project design: \$25,000 DOLA Planning Grant

CONSIDERATION OF PROMISSORY NOTE

The Board considered a Promissory Note between the Montrose Urban Renewal Authority and the City of Montrose in the amount of \$6,750,000.00 for construction of the MURA Phase I Public Infrastructure.

A motion was made by Roy Anderson, seconded by Melanie Hall, to approve a Promissory Note for the amount of \$6,750,000.00 for construction of the MURA Phase I Public Infrastructure. All voted yes. Motion passed.


NEXT MEETING DATE

The next MURA Board of Commissioners meeting was scheduled for Thursday, November 16, 2017, at 4:30 p.m. in the City of Montrose Centennial Meeting Room, 433 S. First Street.

MOTION TO ADJOURN

At 5:40 p.m., a motion was made by Melanie Hall, seconded by Roy Anderson, to adjourn the meeting with no further action taken. All voted yes. Motion passed.

ATTEST:



William E. Bell, Executive Director



Tad Rowan, Chairman